

Code: MBOF004

International Finance

4 Credits

<u>Objective</u>	At the end of the course the participants will develop an ability to manage the international sources of finance, international trade and international financial risk.
<u>Content</u>	<p>Strategic International Finance: Strategic International Finance, Sources of cross border financial instruments – Bonds (Yankee, Junk, Euro Convertible Bonds, Global Depository Receipts) International Financial Markets, Interest Rates, Foreign Exchange markets. (15 hours)</p> <p>Currency Derivatives & Exposure Management: Currency Forwards, Futures, Swaps & Options, Understanding Financial Risk, Management of Currency Exposure. (15 hours)</p> <p>International Financial Management: Short and Long Term Financial Management, International Financing, International Project Appraisal – Options approach to project capital, Determining the cost of capital, Transfer Pricing, Exchange Rate risk and Cost of Capital, International Joint Ventures. (15 hours)</p> <p>Interest Rate & Risk Management: Currency & Interest Rate Swaps, Swap Structures, Application and Valuation of Swaps, Forward Rate Agreements, Interest Rate Futures, & Interest Rate Options. (15 hours)</p>
<u>Pedagogy</u>	lectures/ tutorials/laboratory work/ field work/ outreach activities/ project work/ vocational training/viva/ seminars/ term papers/assignments/ presentations/ self-study/ Case Studies etc. or a combination of some of these. Sessions shall be interactive in nature to enable peer group learning.
<u>References/Readings</u>	<ol style="list-style-type: none">1. Prakash G. Apte, 'International Finance A Business Perspective' McGraw Hill Education (India), Pvt Ltd, New Delhi, Latest Edition.2. John C. Hull, 'Fundamentals of Options, Futures and Risk Management' Pearson Education Noida, U.P., India, Latest Edition,.3. Pandey, I.M.: Financial Management'; Vikas Publishing House Pvt. Ltd. Noida UP; Latest edition.4. Prasanna Chandra 'Strategic Financial Management, McGraw Hill Education (India) Pvt. Ltd., Latest edition