

Programme: M. A. Economics

Course Code: ECC 114

Title of the Course: Development Economics

Number of Credits: 4

Total Contact Hours:48

Effective from AY: 2018-19

<u>Prerequisites for the course:</u>	: Nil	
<u>Objective:</u>	To provide students with the essential tools and concepts of development economics and to enhance the students' knowledge of economic problems facing developing countries.	Contact Hours
<u>Content:</u>	<p>.</p> <p>1. Growth and Development Meaning and Criteria – Measures of development – Per Capita Income – Index of Human Development</p> <p>2. Theories of Economic Development Rostow's Stages of Growth- Big Push- Balanced and Unbalanced Growth- Critical Minimal Effort- Ranis Fei</p> <p>3. Inequality and Development Measures of Inequality – Inequality, Savings and Growth – Kuznets Curve</p> <p>4. Poverty and Development Conceptual issues – Poverty, credit and insurance – Poverty, nutrition and labour markets – Poverty and the household .</p> <p>5. Population and Development The determinants of fertility – The costs of children –The Optimum Population – The low-level equilibrium trap.</p> <p>6. Land and Labour in Developing Economies Land market : Principal-Agent Model - Risk, Tenancy and Share Cropping - Land size and productivity Labour Market: Role of poverty, nutrition and labour markets</p> <p>7. Credit and Insurance in Developing Economies Credit Market -Sources of demand for credit – Rural credit markets - Inter-linked markets - Micro-Finance Insurance Market -Basic concepts - Role of information and enforcement.</p>	<p>05</p> <p>12</p> <p>06</p> <p>08</p> <p>06</p> <p>06</p> <p>05</p>
<u>Pedagogy:</u>	The course will be taught using lectures, discussions, seminars and assignments.	
<u>References/ Readings</u>	<p>References:</p> <ul style="list-style-type: none"> • Behrman,S. and T.N.Srinivasan (1995), <u>Handbook of Development Economics</u>, Elsevier, Amsterdam. • Cyphez and Dietz James L. (2009), <u>The Process of Economic Development, Theory, Institutions, Applications and Evidence</u>, Routledge, London. • Ghatak Subrata, (2007), <u>Introduction to Development</u> 	

	<p><u>Economics</u>, Routledge, London.</p> <ul style="list-style-type: none"> • Hayami, Y. (2001), <u>Development Economics</u>, Oxford University, Press, New York. • Meir Gerald M. and Rauch James (2010), <u>Leading issues in Economic Development</u>, Oxford University Press, Delhi. • Nafziger ,E. W(2006), <u>Economic Development</u>, Cambridge University Press, New York • Naqvi, Syed N. H., (2002), <u>Development Economics - Nature and Significance</u>, Sage Publications, Delhi. • Naqvi, Syed N. H., (2015), <u>Economics of Development</u>, Sage Publications, Delhi. • Pattanaik B.K., (2016), <u>Introduction to Development Studies</u>, Sage Publications, New Delhi. • Peet Richard and Hartwick Elaine, (2005), <u>Theories of Development</u>, Rawat Publications, New Delhi. • Ray, Debraj, (2010), <u>Development Economics</u>, OUP, Delhi. • Schaffner Julie, (2014), <u>Development Economics</u>, Wiley, U.S.A. • Thirlwall, A.P.(2008), <u>Growth and Development</u>, Macmillan, U.K. • Thirlwall, A.P.(2011), <u>Economics of Development</u>, Palgrave Macmillan, New York. • Todaro Michael P. And Smith S.C., (2012), <u>Economic Development</u>, Pearson, India 	
<p><u>Learning Outcomes</u></p>	<p>On satisfying the requirements of this course, students will be able to critically evaluate economic problems of developing countries.</p>	