

**Minutes of the meeting of the Board of Studies in Economics held on 01 June 2020.**

**PART A :**

- i. Not on Agenda
- ii. Recommend elective courses, recommend Swayam courses as elective courses
- iii. Not on Agenda
- iv. Not on Agenda
- v. Not on Agenda
- vi. Not on Agenda
- vii. Not on Agenda
- viii. Not on Agenda

**PART B :**

- i. Not on Agenda
- ii. Not on Agenda
- iii. Not on Agenda
- iv. Not on Agenda
- v. Not on Agenda
- vi. Not on Agenda

**PART C :**

- i. Not on Agenda
- ii. Not on Agenda

**PART D :**

- i. Not on Agenda
- ii. Not on Agenda

**PART E :**

- i. Not on Agenda
- ii. Not on Agenda
- iii. Not on Agenda
- iv. Not on Agenda

A.O.B-  
Nil

PART F:

1. Important Points/recommendations of BOS that require consideration/approval of Academic Council
  - (a) Approval of the following elective courses
    - (i) The Indian Economy- 4 credits (Eco 130)
    - (ii) Introduction to Spatial Economics- 4 credits (Eco 131)
    - (iii) Game Theory-1 2 credits (Eco 132)
    - (iv) Game Theory-II 2 credits (Eco 232)

**(b) Approval of the Swayam courses as elective courses at MA Economics**

The foregoing minutes of the meeting were read out by the Chairperson at the meeting itself and they were unanimously approved by all the members present.

Date : 1<sup>st</sup> June, 2020

Sd/-

(Professor P.K.Sudarsan)  
Signature of the Chairperson

PART G : The remarks of the Dean of the Faculty :

- a. The minutes are in order.
- b. The minutes may be placed before the Academic Council with remark, if any.
- c. Important points of the minutes which need clear policy decision of the Academic Council to be recorded.

Date : 01/06/2020  
(Goa Business School)

Sd/-  
Prof. Venkatesh Kamat  
Signature of the Dean

**D 3.4 Extract of the Minutes of Academic Council meeting held on 19<sup>th</sup> June 2020.**

**Minutes of the meeting of the Board of Studies in Economics held on 01.06.2020.**

The Academic Council approved the Minutes of the meeting of the Board of Studies in Economics held on 01.06.2020.

The House congratulated the BoS for proposing courses to be offered through SWAYAM platform and suggested that the exercise of identifying courses available on SWAYAM and other platforms should be continuous one, whereby the BoS reviews such courses and proposes to add them to the list of approved courses.

**Programme:** M. A. Economics

**Course Code:** Eco

**Title of the Course:** The Indian Economy

**Number of Credits:** 4

**Contact Hours:** 48

**Effective from AY:** 2020-2021

|   |  |   |
|---|--|---|
| <b><u>Prerequisites for the course:</u></b> | Nil  |   |
| <b><u>Objective:</u></b>                    | This course is intended to provide students a comprehensive understanding of India's economic development in recent years and to familiarize students with the growth, development and contribution of various sectors to the Indian economy.  |   |
| <b><u>Content:</u></b>                      | <p><b>1. Economic Growth and Policy</b><br/>Economic growth in the last two decades - changing structure of Indian economy and service sector led growth – New Economic Policy – Liberalisation, Privatisation, Globalisation – State Vs Market.</p> <p><b>2. Agricultural Development</b><br/>Green revolution, success and failures – Issues in agricultural development – finance, marketing, warehousing – Cropping pattern – cash crops and oil seeds- agricultural exports.</p> <p><b>3. Industrial Development</b><br/>India's industrial growth – New industrial policy – privatisation, disinvestment and exit policy, MSME - role in development, Research and Development, Technology and Industrial productivity, Emerging industries in India, SEZs.</p> <p><b>4. Unemployment, Inequality and Poverty</b><br/>Unemployment – measurements and trends, Regional inequality in growth and convergence, Poverty- Measurements and trends, issues in poverty measurements.</p> <p><b>5. Trade and Development</b><br/>Foreign trade of India – Structure and direction, New trade policy and exports, FDI and related issues, India's free trade agreements.</p> | <p>10<br/>Hours</p> <p>08<br/>Hours</p> <p>10<br/>Hours</p> <p>10<br/>Hours</p> <p>10<br/>Hours</p> |
| <b><u>Pedagogy:</u></b>                     | lectures/ case analysis/assignments/class room interaction   |   |

|                                   |   |  |
|-----------------------------------|---|--|
| <b><u>References/Readings</u></b> | <ul style="list-style-type: none"> <li>● Acharya Sankar and Rakesh Roshna (2010), India's Economy: Performance and Challenges, Oxford University Press, New Delhi.</li> <li>● Bala Pulapre (2010), Economic Growth in India: History and Prospect, Oxford University Press, New Delhi.</li> <li>● Basu Kaushik (2004), Indias emerging economy: performance and prospects in the 1990s and beyond, The MIT Press</li> <li>● Bimal Jalan (2004), The Indian Economy, Problems and Prospects, Penguin Books, New Delhi.</li> <li>● Ghate Chetan (Ed) (2012), The Handbook of Indian Economy, Oxford University Press, New Delhi.</li> <li>● Hansen A. And Sanjay Kathuria (2001), India: A financial Sector for the twenty first century, Oxford University Press, New Delhi.</li> <li>● Mahendra Dev (2010), Inclusive Growth in India: agriculture, poverty and human development, Oxford University Press, New Delhi.</li> <li>● Nayak, Goldar Agarwal (2010), India's Economy and Growth, Sage Publications, New Delhi.</li> <li>● Panagariya, Arvind (2010), India the emerging Giant, Oxford University Press, New Delhi</li> <li>● Sudhakara Reddy B (2009), Economic Reforms in India and China: Emerging Issues and Challenges, Sage Publications, New Delhi.</li> <li>● Economic Survey, Government of India, Ministry of Finance, New Delhi (various issues)</li> <li>● Reserve Bank of India, Monetary policy report, (Annual, Various Issues)</li> </ul> |  |
| <b><u>Learning Outcomes</u></b>   | <ol style="list-style-type: none"> <li>1. This course will enable the students to understand the landscape of Indian economy and acquaint themselves with the latest data and trends</li> <li>2. The students will be able to understand the overall sectoral development in Indian economy.</li> </ol>   |  |