Programme : Master of Commerce [M.Com]

Course Code : COM-604

Course Title : Business Analytics

Number of Credits : 4

Effective from AY : 2022 - 2023

Pre-requisites for the Course:

Research Methodology

Objectives of the Course:

- 1. To apprise the learners about the Business analytics process and provide exposure to relevant applications and Programmeming used in Business analytics.
- 2. To develop expertise in learners in using data visualization tools and techniques for obtaining business insights.
- 3. To train learners in Python.
- 4. To enable learners to apply machine learning techniques.

Course Content

Unit 1 Introduction to Business Analytics

10 Hours

Meaning and significance of business analytics - What is a business analyst and what value do they provide-Responsibilities of Business Analyst- Applications of business analytics - Types of business analytics - Descriptive analytics - Predictive analytics - Prescriptive analytics - Building analytics capability - Business analytics process - Role of business analytics in strategy - Deployment of business analytics model - Requirements for effective implementation of business analytics models - Big data analytics - Challenges in data-driven decision making - Application software in business analytics.

Unit 2 Exploratory Data Analysis

15 Hours

Meaning of EDA – Applications of EDA - Data collection and data management – Data classification – Dealing with missing data - Data visualization: Univariate visualization, Bivariate visualization, Multivariate visualization - Graphical exploratory data analysis (Box-plots, heatmap, Histograms, Scatterplots) – Building business intelligence dashboard – Mapping – Interactive data charts – Data Mining.

Unit 3 Introduction to Machine Learning

20 Hours

Concept and applications of machine learning —Understanding the python platformworking with python-Obtain and understanding basic information about the dataset (shape, size, and type) using python-Graphs-Crosstabs- Identify the features and target.

Unit 4 Applications of Machine Learning using Python

15 Hours

Supervised Machine Learning using Python - Dummy classifier, Logistic regression, Decision tree, and Random forest - Confusion Metrix - ROC curve.

Pedagogy:

Lectures / case analysis / assignments / classroom interaction / lab. Practical problems may be solved using available open source software.

Reference / Readings:

- 1. Abbott, D., *Applied Predictive Analytics*, Wiley, May 2014.
- 2. Baesens, B., Analytics in a Big Data World, Wiley, 1st edition, 9th May 2014.
- 3. Gujarati, D, *Basic Econometrics*, McGraw Hill, New Delhi, 5th edition, 1st July 2017.
- 4. Hayashi, F, *Econometrics*, Princeton University Press, Princeton, 19th November 2000.
- 5. Kang, M. and Choi, E, *Machine Learning: Concepts, Tools and Data Visualization*, World Scientific, 29th March 2021.

- 6. Kumar, U, *Business Analytics: The Science of data-Driven Decision Making*, Wiley, 1st January 2017.
- 7. Laursen, G. and Thorlund, J, *Business Analytics for Managers*, Wiley, 2nd edition, 28th October 2016.
- 8. Mitchelle, T, *Machine Learning*, McGraw Hill, 1st edition, 1st July 2017.
- 9. Rao, P., *Business Analytics: An Application Focus*, PHI Learing, Delhi, 30th October 2013.
- 10. Tatsat, H., Puri, S., Lookabaugh, B, *Machine Learning and Data Science Blueprints for Finance*, O'Reilly Media Inc., Boston, USA, 30th November 2020.
- 11. Winston, W, *Microsoft Excel Data Analysis and Business Modeling*, Pearson, 7th edition, 26th February 2022.

Online Resources:

- 1. https://www.coursera.org/specializations/analytics#courses
- 2. https://www.python.org/
- 3. https://www.udemy.com/course/python-for-data-science-and-machine-learning-bootcamp/
- 4. https://www.udemy.com/course/python-for-data-analysis-step-by-step/
- 5. https://www.youtube.com/watch?v=y4S2gNbl9Ec
- 6. https://numpy.org/

Course Outcomes:

CO1: Explain the concepts in business analytics, its process, and strategic significance.

CO2: Perform descriptive analytics on data with techniques of descriptive statistics and data visualization.

CO3: Learn how to work with Python.

CO4: Apply techniques of Dummy classifier, Logistic regression, Decision tree, and Random forest