

Name of the Programme: M. A. Economics

Course Code: ECO 521

Title of the Course: The Indian Economy

Number of Credits: 4

Effective from AY: 2022-2023

<b><u>Prerequisites for the course:</u></b>	Graduate in any discipline	
<b><u>Objective:</u></b>	This course is intended to provide students a comprehensive understanding of India's economic development in recent years and to familiarize students with the growth, development and contribution of various sectors to the Indian economy.	
<b><u>Content:</u></b>	<p><b>Module 1</b></p> <p>Indian economy since independence (1947 -1990), New Economic Policy (1991) – stabilization and structural adjustment packages: fiscal reforms, financial sector reforms, and trade reforms; Role of Planning Commission and NITI Aayog, Demonetisation, GST.</p> <p><b>Module 2</b></p> <p>Agricultural sector - Gross Value Added (GVA) trends, Allied Sectors: Animal Husbandry, Dairying, and Fisheries; Agricultural Research &amp; Education; Food Management.</p> <p>Industrial sector – Gross Value Added (GVA) trends, Index of Industrial Production (IIP), Credit in Industry, FDI in Industries, Performance of Central Public Sector Enterprises, Sector Wise Performance and Issues in Industry</p> <p><b>Module 3</b></p> <p>Services – Gross Value Added (GVA) trends, Services Sector share at the State and UT level, FDI Inflows into Services Sector, Major Services: Sub-Sector Wise Performance and Recent Policies.</p> <p>Developments in India's Merchandise Trade, Trade in Services, Developments In India's Balance of Payment</p>	<p>15</p> <p>15</p> <p>15</p>

	<p>(BOP), Initiatives Taken By Government To Boost Exports</p> <p><b>Module 4</b></p> <p>Current Debates on India's development process. Demographic dividend, Employment, Inequality, Poverty, Inflation, Sustainable Development Goals, and Climate Change.</p>	15
<b><u>Pedagogy:</u></b>	<ul style="list-style-type: none"> <li>● Chalk and talk aided by ICT enabled lectures</li> <li>● PC lab exercises</li> <li>● Assignments and presentations</li> <li>● Group activity</li> <li>● MOOC (or similar) Component</li> </ul>	
<b><u>References/Readings</u></b>	<p><b>Core Reading</b></p> <p>C1. Banerjee, A., Gopinath, G., Rajan, R., &amp; Sharma, M. S. (2019). What the Economy Needs Now. Juggernaut Books, New Delhi</p> <p>C2. Economic Survey, Government of India, Ministry of Finance, New Delhi (various issues)</p> <p>C3. Annual Reports and Monthly Bulletins, Reserve Bank of India, Mumbai</p> <p><b>Additional References</b></p> <p>A1. Acharya Sankar and Rakesh Roshna (2010), India's Economy: Performance and Challenges, Oxford University Press, New Delhi.</p> <p>A2. Balakrishnan Pulapre (2010), Economic Growth in India: History and Prospect, Oxford University Press, New Delhi.</p> <p>A3. Ghate, C. (2012). The Oxford Handbook of the Indian economy. Oxford Univ. Press. New Delhi</p> <p>A4. Panagariya, Arvind (2010), India the emerging Giant, Oxford University Press, New Delhi</p> <p>A5. India Development Report, Oxford University Press, New Delhi</p>	

<p><b><u>Learning Outcomes</u></b></p>	<p>The students will</p> <ol style="list-style-type: none"> <li>1. Be knowledgeable about the different data sources of the Indian economy.</li> <li>2. understand the overall sectoral development in Indian economy.</li> <li>3. Be able to explain the impact of policy choices during different periods</li> <li>4. Be aware of debates around inequality, growth and trade in India</li> </ol>	
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