EMC011	Legal Aspects of Business 2 Credits	
Prerequisites for the	Nil	
course		
Objective:	To create an awareness of different legal provisions and requirements inan organisation	
<u>Content:</u>	Indian Legal system, structure and processes, basics of court room and legal procedures such as jurisdiction, writ, civil, criminal courts, appeal, power of attorney, registration of documents, etc.	4 hours
	Introduction, essentials of valid contract, Consideration, free consent and Void agreements; Breach of Contract and its consequences, Indemnity and Guarantee, Bailment, Pledge, and Agency.	4 hours
	Incorporation, memorandum and articles of Association of company including prospectus, Shares and debentures. Position of a director and winding up of a company including meetings	4 hours
	Essentials of Industrial Disputes Act and Workmen's Compensation Act, Factories Act, ESI Act, Consumer Protection Act, Contract of Employment.	12 hours
Pedagogy:	Lectures/ tutorials/laboratory work/ field work/ outreach activities/ project work/ vocational training/viva/ seminars/ term papers/assignments/ presentations/ self- study/ Case Studies etc. or a combination of some of these. Sessions shall be interactive in nature to enable peer group learning.	
References/Readings	<ol> <li>Nabhi's Business Law'; Jain Book Agency (Latest Edition)</li> <li>Singh, Avatar; 'Company Law'; Eastern Book Co. (Latest Edition)</li> <li>Singh, Avtar; 'Mercantile Law'; Eastern Book Co. (Latest Edition)</li> <li>Malik, P.L; 'Labour and Industrial Law'; Eastern Book Co. (Latest Edition)</li> </ol>	
Learning Outcomes	<ol> <li>An ability to use relevant laws in managerial decisions.</li> <li>An ability to use process for statutory compliances</li> </ol>	