

Prerequisites for the course	A core course in Finance Management	
<u>Objective:</u>	To introduce the concepts of taxation and procedures to calculate different types of taxes	
<u>Content:</u>	<b>Definitions, Salary and Income From House Property</b> Definitions- Income, agricultural income, Person Assessee, Company, Previous year and Assessment Year, Gross Total Income,	4 Hours
	Incomes exempt from tax, Basis of charge, Heads of Income, Salary, meaning, Perquisites, Allowances, Profit in lieu of salary deductions,	8 Hours
	Income from House Property, Annual value, self-occupied, let out and deemed to be let out, deductions. <b>Computation of Income with all Heads of Income and Assessments</b> Profits and Gains of Business and Profession, chargeability, admissible deductions, disallowance u/s 40(a), , 40(A).	4 Hours
	Capital Gains, capital asset, transfer, Long term and short term capital gains, indexation, cost of acquisition and improvement, exemptions. Income from Other Sources, Chargeability and deductions Deductions under chapter VI –A, 80C, CC, CCC,D, E, G,GG, Computation of Income, Filing of Returns, Assessments, Advance Tax and Tax Deducted at Source	8 Hours
<u>Pedagogy:</u>	lectures/ tutorials/laboratory work/ field work/ outreach activities/ project work/ vocational training/viva/ seminars/ term papers/assignments/ presentations/ self-study/ Case Studies etc. or a combination of some of these. Sessions shall be interactive in nature to enable peer group learning.	
<u>References/Readings</u>	<ol style="list-style-type: none"> <li>1. Singhania Vinod and SinghaniaKapil; 'Direct Taxes Law and Practice with sp. Reference to Tax Planning', Taxmann Publications (P) Ltd, New Delhi, Latest edition.</li> <li>2. Manoharan T. N. &amp; Hari G. R., 'Students' Handbook on Taxation', Snow White Publications Pvt. Ltd, Mumbai, Latest edition.</li> </ol>	
Learning Outcomes	<ol style="list-style-type: none"> <li>1. An ability to apply tax compliance rules for individuals</li> <li>2. An ability to use knowledge of firms' taxation in taking financial decisions.</li> </ol>	