Course Code : FSO326

Course Title : Intellectual Property Rights (IPR Laws)

Number of Credits : 4 Effective from AY : 2020-21

Need of the Course	In the modern world, intellectual property rights have a significant influence on international trade and indigenous trade of every nation. With the advent of digitalization, there are high chances of creative ideas being stolen by any third party, without any prior permission. The importance of intellectual property protection fluctuates in a different part of the world. Almost every country which depends on international trade is taking strong measures to protect their intellectual property rights. Strong IPR laws make a huge contribution to both the overall economy of the country and their respective state. The need of the course is to provide a good understanding of the Intellectual Property Rights in India.		
Description of the Course	The course will give students an insight about significance of IPR Laws. The course outlines the topics: Introduction to Intellectual Property Rights, An overview of the types of Intellectual Property, Contemporary Issues in IPR, and Key Aspects in Commercializing Intellectual Property Rights.		
Objectives of the Course	 To enable learners to discuss the theories of Intellectual Property Rights. To enable learners to discuss the types of Intellectual Property. To enable learners to discuss the contemporary issues in Intellectual Property Rights To enable learners to discuss the key aspects in commercializing Intellectual Property Rights. 		
Course Content			
Unit 1	: Introduction to Intellectual Property Rights	14 Hours	

Intellectual Property Rights – Concept - Theories of Intellectual Property Rights - Business Impact - Protection of Intellectual Property - Intellectual Property as an Instrument of Development; Need for Protecting Intellectual Property – Policy Consideration – Intellectual Property Rights as Human Right - Determining Financial Value of Intellectual Property Rights - Negotiating Payments Terms in Intellectual Property Transaction

Unit 2	: Types of Intellectual Property - An	12 Hours
	Overview	

Copyrights – Trademarks – Patents - Designs - Utility Models - Trade Secrets and Geographical – Indications - Bio-Diversity and IPR.

Unit 3	: Contemporary Issues in IPR	10 Hours		
IPR and Human Rights - IPR and Competition Law - IPR and sustainable development - E-Commerce and IPR issues.				
Unit 4	: Key Aspects in Commercializing Intellectual Property Rights	12 Hours		
Competition and Confidentiality Issues - Antitrust Laws - Assignment of Intellectual Property Rights - Intellectual Property Issues in the Sale of Business - Care and Maintenance of Confidential Information - Legal Auditing of Intellectual Property - Due Diligence of Intellectual Property Rights in a Corporate Transaction - Management and Valuation of Intellectual Property.				
Pedagogy	: Lectures/ classroom discussion/ presentation/case study/ group project/ assignment or a combination of some of these. The sessions shall be interactive to enable peer group learning.			
Reference/Readings	 Anderman, S. D. (2007). Interface Between Intellectual Property Rights and Competition Policy. Cambridge University Press. Bainbridge, D. I. (2012). Intellectual Property (Ninth Edition), Longman. Bently, L. and Sherman, B. (2008). Intellectual Property Law (Third Edition). Oxford University Press. Cullet, P. (2005). Intellectual Property Protection and Sustainable Development, Lexis Nexis. Duggal, P. (2014). Legal Framework on Electronic Commerce and Intellectual Property Rights. Universal Publishing House. Gopalakrishnan, N. S. and Ajitha, T. G. (2014). Principles of Intellectual Property (Second Edition). Eastern Book Company. Torremans, P. (2008). Intellectual Property and Human Rights. Kluwer Law International. 			
Course Outcome	: Upon completion of this course, the students shall be able to: CO1. Discuss the theories of Intellectual Property Rights CO2. Discuss the types of Intellectual Property. CO3. Discuss the contemporary issues in Intellectual Property Rights. CO4. Discuss the key aspects in commercializing Intellectual Property Rights.			