

**Name of the Programme - MBA**

**Course Code - MGA-523**

**Title of the Course - Legal Aspects of Business and Ethics**

**Number of Credits - 4 Credits**

**Effective from – 2022-2023**

<b>Pre-requisites for the Course:</b>	Nil	
<b>Course Objectives:</b>	To familiarize with legal aspects for the necessary compliance while taking business decisions and to familiarize with business ethics in a variety of business contexts.	
<b>Content:</b>	<b>Unit I</b> <b>Indian Legal system</b> Structure and processes, basics of the courtroom, legal procedures such as jurisdiction, writ, civil, criminal courts, appeal, power of attorney, registration of documents Contract Act: Introduction, essentials of a valid contract, Consideration, free consent and Void agreements Breach of Contract and its consequences, Indemnity and Guarantee, Bailment, Pledge, and Agency, Incorporation, memorandum and articles of Association of the company including prospectus, Shares and debentures	15 hours
	<b>Unit II</b> <b>Business Laws</b> The Companies Act 2013: Nature and Kinds of Companies, Formation of a Company, Company Management and Company Meetings Competition Act 2002: Anti-Competitive Agreements, Abuse of Dominant Position, Inquiry into certain agreements and dominant position of enterprise Consumer Protection Act 2019: Consumer, Complaint and Complainant, Rights of Consumer, Role and Powers of Consumer Forums, Procedure for Consumer Grievance Redressal Transfer of Property Act 1882: Sale, Rights and Liabilities of Buyer and Seller, Mortgage, Rights of Mortgagor, Lease, Rights and Liabilities of Lessor and Lessee	15 hours
	<b>Unit III</b> <b>Individual, Societal and Professional Ethics</b> Ethical philosophies governing humans, organizations, state, and society, Corporate ethics: Nature, Meaning, Importance, and Factors influencing Business Ethics, Developing Business System Ethics, Marketing Ethics, Role of Business Ethics in Developing Civilized Society, Concept of Corporate Social Responsibility, Managerial Values and Business Ethics from various Perspectives: the normative debate about ethical universalism and relativism in the business context	15 hours
	<b>Unit IV</b> <b>Applied Business Ethics</b> Ethical Consumerism: Business Ethics and Consumer Protection, Consumerism and Ethical Responsibility, Environmental Ethics, Role of Various Agencies in Ensuring Ethics in Corporations, Corporate Governance and its Significance, Relationship between Business	15 hours

	Ethics & Corporate Social Responsibility (CSR), Critical Assessment of CSR and Environmental Responsibilities, Unethical Business Practices and Causes	
<b>Pedagogy:</b>	Case discussions, lectures, videos and group work to unravel the ethical and governance aspects in a particular situation. Discussions on actual cases, judgments and the logic behind the judgments.	
<b>References/ Readings:</b>	<p>Minimum depth of coverage will be at the level of the following books reading;</p> <ol style="list-style-type: none"> <li>1. 'Nabhi's Business Law'; Jain Book Agency (Latest Edition)</li> <li>2. Singh, Avatar; 'Company Law'; Eastern Book Co. (Latest Edition)</li> <li>3. Singh, Avtar; 'Mercantile Law'; Eastern Book Co. (Latest Edition)</li> <li>4. Malik, P.L; 'Labour and Industrial Law'; Eastern Book Co. (Latest Edition)</li> <li>5. Business Ethics - O.C. Ferrell, John Paul Fraedrich, Linda Ferrell, Cengage India Private Limited; Latest Edition</li> <li>6. Governance ethics and social responsibility of business – Neeru Vasishth and Namita Rajput, Taxmann Publications Private Limited, Latest Edition.</li> <li>7. Business Ethics: Concepts and Cases – Manuel G. Velasquez</li> <li>8. Corporate Governance and Business Ethics, Springer Dordrecht Heidelberg London New York- Alexander Brink</li> </ol>	
<b>Course Outcomes:</b>	An ability to ensure compliance with legal aspects and to recognise and resolve ethical issues in business	

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