

Name of the Programme : MBA (Financial Services)
Course Code : MGF-503
Course Title : Capital Markets
Number of Credits : 3
Effective from AY : 2022-23

Pre-requisites for the Course:	NIL	
Course Objectives:	To enable the learners acquire comprehensive knowledge of Indian capital market systems and operations and develop competences in managing capital market transactions.	
Content:	<p>Unit 1 Introduction to Indian Capital Markets An overview of Indian Securities Market, Functions, Intermediaries, Segments of Indian capital market.</p> <p>Unit 2 Primary and Secondary Market Functions <i>Primary Market:</i> Role of Primary Market, Methods of floatation of Capital, IPO's, Investor protection in primary market, SEBI measures for primary market, book building, role of brokers in making bids, ASBA. <i>Secondary Market:</i> Functions of Secondary Market, Organization and Regulatory Framework for stock exchanges in India, SEBI measures for secondary market, Overview of major stock exchanges and commodity exchanges in India. <i>Listing and Delisting of Securities:</i> Merits and Demerits, Listing requirements, procedure, fee. Listing conditions of BSE and NSE, Delisting</p> <p>Unit 3 Trading and Settlement Systems <i>BSE:</i> Different trading systems, Share groups on BSE, BOLT System, Different types of settlements, Pay in and Pay out, Trading, Settlement, Shortages, Auctions, Bulk deals, Block deals, Short Selling, Margin Trading. <i>NSE:</i> Market segments, NEAT system options, Market types, order types and books, Trading, Clearing & Settlement, Demat settlement, Funds settlement, Valuation debit, Valuation price, Auctions.</p> <p>Unit 4 Stock Market Indices <i>Stock Market Index:</i> Purpose and Consideration in developing index, Methods (Weighted Aggregate Value method, Weighted Average of Price Relatives method, Free Float method). <i>BSE Sensex:</i> Scrip selection criteria, Construction. Other BSE Indices. <i>NSE indices:</i> S&P CNX Nifty, Scrip selection criteria, Construction.</p>	<p>9 Hours</p> <p>12 Hours</p> <p>12 Hours</p> <p>12 Hours</p>
Pedagogy:	Lectures/ Demonstrations/Class room Discussions/Assignments/Seminar Presentations/Mock Trading in stock markets/ Flipped classroom	
References/ Readings:	<ol style="list-style-type: none"> 1. Donald E. Fischer and Ronald J. Jordan. (2016). <i>Security Analysis and Portfolio Management</i>. Pearson. 2. Punithavathy, P. (2013). <i>Security Analysis and Portfolio Management</i>. Vikas Publishing House Pvt. Ltd. 3. Avadhani, V. (2017). <i>Investment and Securities Market in India</i>. Himalaya Publishing House. 	

	<p>4. Gopalsamy N. (2010). <i>Capital Market</i>, Delhi Macmillan India Ltd.</p> <p>5. Chakrabarti, Rajesh., De, Sankar, (2010). <i>Capital Markets in India</i>. Sage Publication.</p> <p>6. Moorad Chaudhry (2010). <i>Capital Market Instruments</i>. Palgrave Macmillan</p> <p>Reference Websites:</p> <p>1. www.bseindia.com</p> <p>2. www.nseindia.com</p> <p>3. www.moneycontrol.com</p> <p>www.sebi.gov.in</p>
Course Outcomes:	<p>After completion of this course, the students will be able to:</p> <p>CO1. Describe the constituents of Indian capital markets.</p> <p>CO2. Describe the trading and settlement mechanism of stock exchanges.</p> <p>CO3. Demonstrate the ability to operate the trading terminal and perform operations in capital market.</p> <p>CO4. Compute and interpret stock market indices</p>