

<b>Name of the Programme</b>	<b>: MBA (Financial Services)</b>
<b>Course Code</b>	<b>: MGF-524</b>
<b>Course Title</b>	<b>: Forex Management</b>
<b>Number of Credits</b>	<b>: 2</b>
<b>Effective from AY</b>	<b>: 2022-23</b>

<b>Pre-requisites for the Course:</b>	NIL	
<b>Course Objectives:</b>	To enable the students to evaluate a firm's forex exposure and utilize products in forex market for effective risk management.	
<b>Content:</b>	<p><b>Unit 1</b>  <b>Introduction to Forex Market</b>  Foreign Exchange Markets – Overview – Role of Banks in Forex Market – Factors affecting Forex Market  – Convertibility &amp; Balance of Payment – Exchange Rate Mechanism – International Treasury Market Participants – Forex Treasury Products – FEMA guidelines on External Borrowings.</p> <p><b>Unit 2</b>  <b>Exchange Rate Systems</b>  Foreign Exchange Rates and its Determination, Exchange Rate Quotes; Types of Exchange Rates; Forex Trading.</p> <p><b>Unit 3</b>  <b>Foreign Exchange Exposure Management</b>  Risk in Foreign Exchange Business, Foreign Exchange Risk Exposures and their Management; Currency Futures and Options, Exchange Rate Forecasting.</p>	<p><b>15 Hours</b></p> <p><b>5 Hours</b></p> <p><b>10 Hours</b></p>
<b>Pedagogy:</b>	Lectures/ classroom discussion/ presentation/case study/ group project/ assignment or a combination of some of these. The sessions shall be interactive to enable peer group learning.	
<b>References/ Readings:</b>	<ol style="list-style-type: none"> <li>1. Bharati Pathak. (2014). <i>Indian Financial System</i>. Pearson.</li> <li>2. Srivastava, P. K. (2016). <i>Banking theory and Practice</i>, Himalaya Publishing House.</li> <li>3. Dudley Lockett. (1980). <i>Money and Banking</i>. McGraw Hill.</li> <li>4. Gala, A. and Gala, J. (2015). <i>Foreign Exchange and Forex Trading</i>. Buzzingstock Publishing House.</li> <li>5. Khan, M. Y. (2001). <i>Indian Financial System</i>. Tata McGraw Hill.</li> <li>6. Srivastava, Divya Nigam. (1991). <i>Management of Indian Financial Institutions</i>. Himalaya Publishing House.</li> <li>7. Shapiro, Allen C. (1999). <i>Multinational Financial Management</i>. John, Wiley.</li> </ol> <p>Vasant Desai. (2006). <i>Banks and Institutional Management</i>. Himalaya Publishing House.</p>	
<b>Course Outcomes:</b>	<p>Upon completion of this course, the students will be able to:</p> <p><b>CO1.</b> Comprehend different exchange rate systems and their implications.</p> <p><b>CO2.</b> Evaluate a firm's exposure to risk in international environment.</p> <p><b>CO3.</b> Design trading strategies to manage forex exposure.</p>	