

Name of the Programme : MBA (Financial Services)
Course Code : MGF-526
Course Title : International Financial Markets
Number of Credits : 2
Effective from AY : 2022-23

Pre-requisites for the Course:	NIL	
Course Objectives:	To enable learners, develop a complete understanding of international financial markets from the perspectives of mechanisms, investments and risk.	
Content:	Unit 1 Overview of International Financial Markets Impact of Market Imperfections, Motives for International Investment, Motives for Firms to Obtain Funds from Foreign Markets, <i>Major International Organizations</i> : Bank for International Settlements, World Federation of Exchanges, International Finance Service Centre (IFSC) in Gujarat's GIFT city, Off-shore Financial Centres. Tax Havens, FATCA, Recent Developments Affecting International Financial Markets.	10 Hours
	Unit 2 International Bond and Stock Markets <i>International Bond Markets</i> : Development of International Bond Markets, <i>International Bond Valuation</i> : Impact of Interest Rate Movements, Impact of Exchange Rate Movements, International Bond Diversification, Currency Cocktail Bonds. <i>International Stock Markets</i> : Use of Foreign Stock Market by Issuers, Use of Foreign Stock Market by Investors, Characteristics of Global Stock Markets, Benefits from International Diversification.	10 Hours
	Unit 3 International Financial Crisis Introduction to Financial Crisis, Macroeconomic and Microeconomic Causes, Stages of the Crisis, Securitization and how it fuelled the Crisis, Learnings from Crisis.	10 Hours
Pedagogy:	Lectures/ classroom discussion/ discussion using relevant research papers/ presentation/case study/ group project/ assignment or a combination of some of these. The sessions shall be interactive to enable peer group learning.	
References/ Readings:	1. Chevallier, J., Goutte, S., Guerreiro, D., Saglio, S., and Sanhaji, B. (2019). <i>International Financial Markets</i> . Routledge, Taylor and Francis Group. 2. Grabbe, J. O. (1996). <i>International Financial Markets</i> . Prentice Hall. 3. Grote, R., and Marauhn, T. (2006). <i>The Regulation of International Financial Markets – Perspectives for Reform</i> . Cambridge University Press. 4. Kim, H. (2018). <i>Globalization of International Financial Markets – Causes and Consequences</i> . Routledge Revivals. 5. Machiraju, H. R. (2003). <i>International Financial Markets and India</i> (Second Edition). New Age International (P) Limited. 6. Tucker, A. L., Madura, J., and Chiang, T. C. (1991). <i>International Financial Markets</i> . West Publishing Company. Valdez, S., and Molyneux, P. (2016). <i>An Introduction to Global Financial Markets</i> (Eighth Edition). Palgrave, Macmillan Publishers Limited.	
Course Outcomes:	Upon completion of this course, the students will be able to: CO1. Describe the functioning of international financial market institutions. CO2. Evaluate international bond and equity diversification in the context of relevant developments.	

Name of the Programme : MBA (Financial Services)
Course Code : MGF-527
Course Title : Alternative Investments
Number of Credits : 2
Effective from AY : 2022-23

Pre-requisites for the Course:	NIL	
Course Objectives:	To enable learners to comprehend the distinguishing characteristics of alternative investing and manage portfolio of Real Assets, Hedge Funds, Private Equity, and Structured Products.	
Content:	Unit 1 Introduction to Alternative Investments Alternative Investment: Meaning, Avenues - Characteristics of Alternative Investing – Purposes of Investing in Alternative Investments.	6 Hours
	Unit 2 Real Assets Key Attributes of Real Assets: Accessing Real Assets, Valuation of Real Assets and Smoothed Returns –Types of Real Assets: Raw Land, Farmland, Timber, Infrastructure, Intellectual Property, Commodity Investing, Private Real Estate.	10 Hours
	Unit 3 Hedge Funds and Private Equity Hedge Funds: Overview, Rationale for Hedge Fund Investing, Hedge Fund Structures, Hedge Fund Liquidity – Terms of Hedge Fund Investments: Hedge Fund Fees, Hurdle Rates – Hedge Fund Governance – Hedge Fund Strategies. Private Equity: Meaning, Types, Strategies, Investment Process - Access to Private Equity – Private Equity Fund Fees – Sources of Returns from Private Equity.	14 Hours
Pedagogy:	Lectures/ classroom discussion/ discussion using relevant research papers/ presentation/case study/ group project/ assignment or a combination of some of these. The sessions shall be interactive to enable peer group learning.	
References/ Readings:	<ol style="list-style-type: none"> 1. Bromma, H., & Bromma, L. M. (2010). <i>How to Make Money in Alternative Investments</i>. The McGraw-Hill Companies, Inc. 2. Chambers, D. R., Black, K. H., & Lacey, N. J. (2008). <i>Alternative Investments: A Primer for Investment Professionals</i>. CAIA Association. 3. Kazemi, H. B., Black, K. H., & Chambers, D. R. (2016). <i>Alternative Investments – CAIA Level II</i> (Third Edition). John Wiley & Sons, Inc., Hoboken, New Jersey. 4. Rice, B. (2013). <i>The Alternative Answer_The Nontraditional Investments That Drive the World's Best-Performing Portfolios</i>. Harper Business. Veale, S. R. (2013). <i>The investor's guidebook to alternative investments_ the role of alternative investments in portfolio design</i> . Penguin Group US (Prentice Hall).	
Course Outcomes:	Upon completion of this course, the students shall be able to: CO1. Describe distinguishing characteristics of alternative investments. CO2. Design investment strategies using alternative investment avenues of Real Assets, Hedge Funds and Private Equity.	