

Semester IV**Name of the Programme : MBA (Financial Services)****Course Code : MGF-604****Course Title : Financial Planning and Wealth Management****Number of Credits : 4****Effective from AY : 2022-23**

Pre-requisites for the Course:	NIL	
Course Objectives:	To develop an understanding of the financial planning process and wealth management and build skills in risk analysis, insurance planning, retirement planning, and tax planning of an individual.	
Content:	Unit 1 Introduction to Personal Financial Planning and wealth management Concept of Financial Planning, Financial planning process, Role of a financial planner. Wealth management and the economy.	10 Hours
	Unit 2 : Risk analysis and Insurance Planning Investment evaluation framework, Theory of risk transfer: risk evaluation, risk management strategy, risk profiling and asset allocation, risk management through insurance, life insurance planning for the individual, health insurance plan selection.	15 Hours
	Unit 3 Cash management and Retirement Planning Net worth and cash management planning, systematic savings planning, credit, and debt planning. Retirement planning: Retirement income needs analysis, various savings plans, and their distribution, taxplanning for retirement, retirement income, and strategies for retirement planning.	15 Hours
	Unit 4 Personal Tax Planning Basic income tax structure, Elements of taxation, taxation of investment products, tax planning, types of tax planning in India, the concept of Tax evasion, and Tax avoidance. Personal Tax planning: computation of Gross total income, net taxable income, and tax liability for individuals, Old and new tax regimes for computation of tax liability of individuals. Filing of returns and Assessment, Allowances available for the respective FY, Tax saving deductions, Tax saving u/s 80C, Best tax savings investments, and its comparison with cases. Tax deducted at Source (TDS), advance tax.	20 Hours
Pedagogy:	Interactive Lectures/Discussions/ presentations/case study/ individual or group projects/ assignments/Class activities or a combination of some of these. The sessions shall be interactive to enable peer group learning.	
References/ Readings:	<ol style="list-style-type: none"> 1. Mittra S., Rai S., Sahu A., Starn H. (2020). <i>Financial Planning : Theory and Practice</i>. Sage Publication. 2. Murali S., Subbkrishna K. R. (2018). <i>Personal Financial Planning</i>. Himalaya Publishing House. 3. Mehrotra, H. C. (2020). <i>Income Tax including Tax Planning and Management</i>. Sahitya Bhawan Publications, Agra. 4. Joydeep S. (2020). <i>Financial Planning & Wealth Management: Concepts and</i> 	

	<p><i>Practice</i>. Shroff Publishers.</p> <p>Sundar S. (2012). <i>Wealth Engine: Indian Financial Planning and Wealth Management Handbook</i>. Vision Books.</p>
Course Outcomes:	<p>Upon the completion of this course the learners will be able to:</p> <p>CO1. Explain the concept and process of personal financial planning and wealth management.</p> <p>CO2. Assess individual risk profile and identify appropriate asset allocation including insurance needs.</p> <p>CO3. Design suitable retirement plans for individuals.</p> <p>CO4. Perform computations for determining individual tax liability and recommend measures for tax planning.</p>