

INTERNSHIP REPORT PRIME INDIA INSURANCE BROKERS PVT LTD

A -602,Marathon NextGen Innova Level 6,

Ganpatrao kadam marg.

Lower parel Mumbai -400013

An Internship Report

for Course Code and Course Title: Credits:

Submitted in partial fulfilment of Bachelor's Degree (IMBA)

By

SOHAN NILESH KAMAT

Seat Number: 2141

PRN:202100253

Under the Mentorship of

Prof. K. G. Sankaranarayanan

Goa Business School

Integrated Masters in Business Administration



GOA UNIVERSITY

DATE: JULY 2024

Examined By:

DECLARATION BY STUDENT

I hereby declare that the data presented in this Internship Report titled "PRIME INDIA INSURANCE COMPANY" is based on the results of investigations carried out by me in the Integrated Masters in Business Administration) at the Goa Business School, Goa University, under the mentorship. Prof. K. G. Sankaranarayananof and the same has not been submitted elsewhere for the award of a degree or diploma by me. Further, I understand that Goa University or its authorities will not be responsible for the correctness of observations or other findings given in this internship report.

I hereby authorize the University authorities to upload this dissertation on the dissertation repository or anywhere else as the UGC regulations demand and make it available to anyone as needed.

SOHAN NILESH KAMAT

Seat number 2141

Date:

Place : Goa University

COMPLETION CERTIFICATE

This is to certify that the internship report "PRIME INDIA INSURANCE COMPANY" is a bonafide work carried out by Mr .SOHAN .N. KAMAT under my mentorship in partial fulfilment of the requirements for the award of the degree (Bachelors in Business Administration, BBA) in the discipline Integrated Masters in Business Administration at the Goa Business School, Goa University.

Prof. K. G. Sankaranarayanan

INTERNSHIP CERTIFICATE

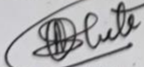
Certificate of Training

This is to certify that Mr. Sohan N. Kamat, has successfully completed
internship from 8th May 2024 to 8th July 2024

During the period of his internship programme with us, he had been exposed
to different processes of general insurance sales and services and was found
diligent and hardworking

We wish him every success in his life and career.

For, Prime India Insurance Brokers Pvt. Ltd.


Pushkaraj Shete

CEO and Principal Officer



CONTENTS		
CHAPTER	PARTICULARS	Page Numbers
	Internship Certificate	1
	Acknowledgments	2
	Executive Summary	3
1	Organisation	4-10
2	Sections within the organisation	
3	Task	11-13
4	Learning	13-15
5	challenges	

INTERNSHIP CERTIFICATE

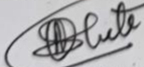
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Pushkaraj Shete

CEO and Principal Officer



ACKNOWLEDGMENTS

Apart from my efforts, the success of any internship depends largely on the encouragement of many others. I take this opportunity to express my gratitude to the individuals who have been instrumental in the successful completion of this internship.

I would like to extend my greatest appreciation to my supervisors. Their tremendous support, encouragement and motivation every time has been invaluable for me. During these two months, I have also collaborated with many colleagues for whom I have great regard, and I wish to extend my warm thanks to all those who have helped me with my work.

I would also like to thank other individuals whose direct and indirect support helped me to complete my internship, without their support it would not have been possible.

Nevertheless, I thank Prof. K.G. Sankarnarayan (PD), Prof. Kevin Dsouza, Ma'am Albino, Dr. Poonam Sadekar, Ms. Sujal Naik, Mr. Sadanand Gaonkar and Dr. Paresh Lingadkar for assisting me to get into the financial background and preparing me for the training.

Moreover, I also thank the administrative staff of IMBA; Ms. Shilpa Shirodkar, Mr. Kishor Nagvekar, Mr. Naresh Salgaonkar and Mr. Sarvesh Vaigankar for their extensive support.

SUMMARY

The most rewarding part of my internship was working in the insurance company as a broker

And learning new things and taking a experience In other state how the daily routine works in there daily life of every employee .I was ready to face any situation if it comes to me at any time.

I met new people and made new friends ,there was no problem in communicating with them they were friendly with me while talking. The most common languages was Marathi ,Hindi and English.

It took me time to settle in the new surrounding but I managed to do it . While going to the office It to a much time due to the local traffic. By meeting new people in my office they helped me in every situation if I was confused.

The main thing I learned from the internship was taking patience while doing my job.Also my internship thought me time management,communication,skills,cyberknowledge,etc.My daily routine was to mange the time not wasting it in the working hours.

The training enhanced my practical knowledge. Most importantly, I am oriented to the industrial scenario and its many challenges and subtleties

ORGANISATION

PRIME INDIA INSURANCE BROKERS PRIVATE LIMITED

Prime India Insurance Brokers Private Limited is a Private incorporated on 25 May 2012. It is classified as Non-government company and is registered at Registrar of Companies, ROC Mumbai. Its authorized share capital is Rs. 7,500,000 and its paid up capital is Rs. 7,500,000. It is involved in Insurance and pension funding, except compulsory social security.

Prime India Insurance Brokers Private Limited's Annual General Meeting (AGM) was last held on N/A and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2023.

Directors of Prime India Insurance Brokers Private Limited are Surajkumar Omprakash Saraogi and Pushkaraj Vilas Shete.

Prime India Insurance Brokers Private Limited's Corporate Identification Number is (CIN) U66000MH2012PTC231498 and its registration number is 231498. Its Email address is info@primeindia.co.in and its registered address is A 602, 6th Level, ,MarathonNextGen Innova, G.K.Marg, Lower Parel (West), MUMBAI - 4 00 013 , Mumbai, Maharashtra, India - 400013.

Current status of Prime India Insurance Brokers Private Limited is - Active.

[3:07 PM, 7/10/2024] +91 90226 76658: Company Details

CIN

U66000MH2012PTC231498

Company Name

PRIME INDIA INSURANCE BROKERS PRIVATE LIMITED

Company Status

Active

RoC

ROC Mumbai

Registration Number

231498

Company Category

Company limited by shares

Company Sub Category

Non-government company

Class of Company

Private

Date of Incorporation

25 May 2012

Age of Company

12 years, 1 month, 16 days

Activity

Insurance and pension funding, except compulsory social security.

[Click here to see other companies involved in same activity.](#)

Number of Members

0

Previous Names

[Login to view previous names](#)

Previous CINS

[Login to view previous cins](#)

Share Capital & Number of Employees

Authorised Capital

₹7,500,000

Paid up capital

₹7,500,000

Number of Employees

[Login to view](#)

Listing and Annual Compliance Details

Listing status

Unlisted

Date of Last Annual General Meeting

N/A

Date of Latest Balance Sheet

31 March 2023

Financial Report

Balance Sheet

Paid-up Capital

Reserves & Surplus

Long Term Borrowings

Short Term Borrowings

Trade Payables

Current Investments

Inventories

Trade Receivables

Cash and Bank Balances

Profit & Loss

Total Revenue (Turnover)

Total Expenses

Employee Benefit Expenses

Finance Costs

Depriciation

Profit Before Tax

Profit After Tax

[Click here to view all available financial documents and regulatory filings of PRIME INDIA INSURANCE BROKERS PRIVATE LIMITED](#)

Contact Details

Email ID: info@primeindia.co.in

Address:

A 602, 6th Level, ,MarathonNextGen Innova, G.K.Marg, Lower Parel (West), MUMBAI - 4 00 013 , Mumbai, Maharashtra, India - 400013

[3:08 PM, 7/10/2024] +91 90226 76658: Director Details

DIN	Director Name	Designation	Appointment Date
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00004498

SURAJKUMAR OMPRAKASH SARAOGI

Director

27 September 2017

[View other directorships](#)

03392564

PUSHKARAJ VILAS SHETE

Managing Director

01 October 2018

[View other directorships](#)

[Past Director Details](#)

DIN	Director Name	Designation	Appointment Date	Cessation Date
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[Login to view past directors.](#)

[Companies with Similar Address](#)

CIN

Address

U22222MH2012PTC230915

YETITECH STUDIOS PRIVATE LIMITED A-901, Marathon Innova, Opp Peninsula
Corporate Park ,G.K Marg, Lower Parel West , MUMBAI, Maharashtra, India - 400013
MUMBAI Maharashtra India 400013

AAF-9165

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400013

U67120MH1997NPL112605

PRIMARY DEALERS' ASSOCIATION OF INDIA A/B1-801, A-Wing 8th Floor, Marathon
Innova Marathon Nextgen Comp.off G.K.Marg, Lower Parel - W , MUMBAI, Maharashtra,
India - 400013 MUMBAI Maharashtra India 400013

AAJ-5968

TAO MANAGEMENT LLP 218-220, A-Z INDUSTRIAL ESTATE, G K MARG G K MARG
LOWER PAREL MUMBAI, Maharashtra, India - 400013 MUMBAI Maharashtra India 400013

U01403MH2007PTC177074

DEVESH AGRIEXIM PRIVATE LIMITED 155, A TO Z INDUSTRIAL ESTATE, G K MARG,
LOWER PAREL WEST , MUMBAI, Maharashtra, India - 400013 MUMBAI Maharashtra India
400013

U24300MH2006PTC160571

SATYEN POLYMERS PRIVATE LIMITED 307, A To Z Industrial Estate, G. K. Marg, Lower
Parel (West), , Mumbai, Maharashtra, India - 400013 Mumbai Maharashtra India 400013

U24100MH2012PTC234989

SATYEN SCOTT BADER PRIVATE LIMITED 307, A to Z Industrial Premises, G. K. Marg,
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400013

AAK-3434

PROBIZADVISOR & INSOLVENCY PROFESSIONAL LLP C-401, MARATHON INNOVA,
OPP. PENINSULA CORPORATE P G.K. MARG, LOWER PAREL WEST mumbai,
Maharashtra, India - 400013 mumbai Maharashtra India 400013

AAA-4490

AVENTO HABITATS LLP C-201, INNOVA, MARATHON NEXTGEN, OFF. G. K.
MARG, OPP. PENINSULA CORPORATE PARK, LOWER PAREL (WEST) MUMBAI,
Maharashtra, India - 400013 MUMBAI Maharashtra India 400013

[3:09 PM, 7/10/2024] +91 90226 76658: Prosecution Details

S.No.	Defaulting Entities	Court Name	Prosecution Section	Date Of Order	Status
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No prosecutions found

Charges/Borrowing Details

Charge ID	Creation Date	Modification Date	Closure Date	Assets Under Charge
Amount	Charge Holder			

No charges found

Establishments Details

Establishment Name	City	Pincode	Address
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No establishments found

*Industry classification is derived from National Industrial Classification. If the company has changed line of business without intimating the Registrar or is a diversified business, classification may be different. We make no warranties about accuracy of industrial classification.

Update Information

We are adding and updating information about hundreds of thousands of companies every day, and periodically add companies to the queue for being updated. You can ask for a company to be added to the front of the queue for updating, especially useful if the address, directors, or other critical information has changed. Just click on the 'Update Information' button below to start the process.

TASK HANDELD

All insurance company names

Sr .No.	Life insurance company in india	Solvency Ratio	Claim Ratio
1	Aditya sun birla life insurance company	1.70%	98.12%
2	Bandhan life insurance company	3.33%	99.40%
3	Ageas fedral life insurance	3.10%	96.06%
4	Aviva life insurance	1.80%	98.75%
5	Bajaj aliance life insurance	5.20%	99.05%
6	Canara HSBC OBC life insurance	2.70%	99.00%
7	Edelweiss Tokyo life insurance	2.10%	99.20%
8	Future generialindia life insurance	2%	95.04%
9	HDFC Life insurance	2%	99.39%
10	ICICI Prudential Life insurance	2%	95.28%
11	India first Life insurance	2%	97.04%
12	Kotak mahindra life insurance	2.80%	98.25%
13	Life insurance coperation	1.80%	98.52%
14	Max life insurance	1.90%	99.51%
15	PNB Metlifeindia insurance	1.90%	99.06%
16	Pranmarica life insurance limited	4.10%	98.80%
17	Relience Nippon life Insurance	2.30%	98.58%
18	Sahar india life insurance	0	1.07%
19	Sbi life insurance	2.20%	97.05%
20	Shriram life insuranse	2.10%	97.40%
21	Star union Dai -Chi life insurance	2.20%	96.70%
22	TATA AIA Life insurance	1.80%	99.01%

Sr. No.	Genral insurance	Solvency Ratio	Claim Ratio
1	Aditya Birla General insurance	1.73%	99.01%
	Acko General Insurance	2.75%	98.68%
2	Bharti Axa General Insurance	1.88%	97.96%
3	Chola mandalam MS Genral insurance	2.06%	87.50%
4	Digit Genral insurance	1.89%	96.83%
5	EdelwiessGenral insurance	1.80%	97.80%
	HDFC Ergo General Insurance	1.70%	98.59%
6	Future Generali India General Insurance	1.60%	94.98
7	IFFCO Tokio General Insurance	1.70%	90.65%
8	Kotak Mahindra General Insurance	2.20%	97.61%
9	Liberty General Insurance	3%	97.46%
10	ManipalCigna Health Insurance	1.50%	99.96%
11	Niva Bupa Health Insurance	1.70%	99.99%
13	Navi General Insurance	2.60%	95.13%
	National General Insurance	0.30%	91.31%
	ICICI Lombard General Insurance	2.50%	98.53%
14	New India Assurance General Insurance	1.80%	90.73%
15	Oriental General Insurance	0.60%	91.62%
16	Raheja QBE General Insurance	1.90%	97.30%
17	Reliance General Insurance	1.50%	87.50%
18	Royal Sundaram General Insurance	2.10%	96.17%
19	SBI General Insurance	1.80%	96.47%
20	Shriram General Insurance	4.60%	86.86%
21	Star Health and Allied Insurance Co Ltd.	2%	99.21%
22	Tata AIG General Insurance	3.90%	95.46%
23	United India General Insurance	0.20%	91.10%
24	Universal Sompo General Insurance	1.70%	87.80%

LEARNING AND CHALANGES

COMUNICATION SKILLS

TIME MANAGEMENT

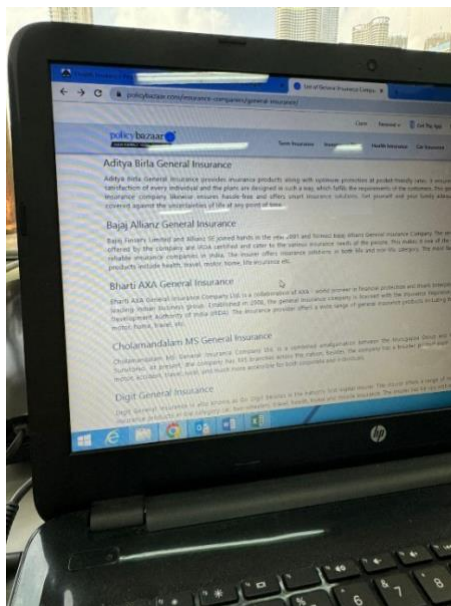
HARDWORKIG

UNDERSTANDING POLICY

IMPROVEMENT IN COMPUTER SKILLS

CALCULATIONS

ACHIEVING GOALS





THANK YOU