



Goa University


Discipline of Economics, Goa Business School

Report on “Implementing Intergenerational Equity: Why and How”

1. Title of the Event/Activity/program	“Implementing Intergenerational Equity: Why and How”
2. Date and Time	January 3rd, 2024 10:00 am to 1.00pm
3. Mode of conduct (Physical/Online)	Physical
4. School/ Directorate/ Section	Lecture hall GF-II, Goa Business School
5. Collaborating Agency/School/Directorate	NIL
6. Detail of the Resource Person (Brief biodata)	Rahul Basu, member of Goa Foundation, the Goenchi Mati Movement and The Future We Need
7. Number of Faculty attended/participated	02
8. Number of Student attended / participated	41
9. No. of external students/faculty/other participants	-
10. The objectives of the Program/activity/event	<p>To explore the principles and importance of intergenerational equity in maintaining and increasing income, consumption, and leaving a sustainable legacy for future generations, with a focus on concepts like survival, ergodicity, and evolutionary economics.</p> <p>To examine practical applications of intergenerational equity in areas such as fair mining practices, government resource management, and the legal responsibilities of custodians, while advocating for a paradigm shift to address these issues</p>




	effectively.
11. Description of the Program/activity/event	<p>The seminar on intergenerational equity covered four comprehensive sections. It began with a discussion on the importance of maintaining and increasing income, consumption, and leaving a legacy for future generations, while exploring the custodianship of intergenerational equity through key principles like survival, ergodicity, and evolutionary economics. The second section focused on the challenges and opportunities related to mineral resources in Goa, emphasizing the role of intergenerational equity in ensuring fair mining practices and benefits to the government. The seminar also examined the impact of metaphors on government accounting and explored the journey of intergenerational equity issues before the Supreme Court. An in-depth analysis of custodians' responsibilities highlighted the need to maintain resources, income, and consumption, with a call for a paradigm shift in addressing intergenerational equity. Key points from Rahul Basu's presentation included applying IE principles across various domains, discussing the significance of IE for the survival of future generations, and exploring the concepts of ergodicity and evolutionary economics. He advocated for fair mining practices, emphasizing their role in equitable resource extraction and government resource benefits, such as resource rent and returns on national assets. .</p>
12. Benefit/Key outcomes of the Program/activity/event	<p>Increased awareness and understanding of intergenerational equity principles, particularly in areas like resource management, government accounting, and fair mining practices, emphasizing the need for sustainable custodianship for future generations.</p>
13. Enclosures with report	<p>Brochure, Geo-tag photos, Attendance of students/faculty/external participants.</p>

Signature: 

Name of coordinator: Heena Gaude

Designation: Assistant Professor

Signature 

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Seal of the School





GOA UNIVERSITY
GOA BUSINESS SCHOOL
ECONOMICS SEMINAR

**Implementing Intergenerational
Equity: Why and How**

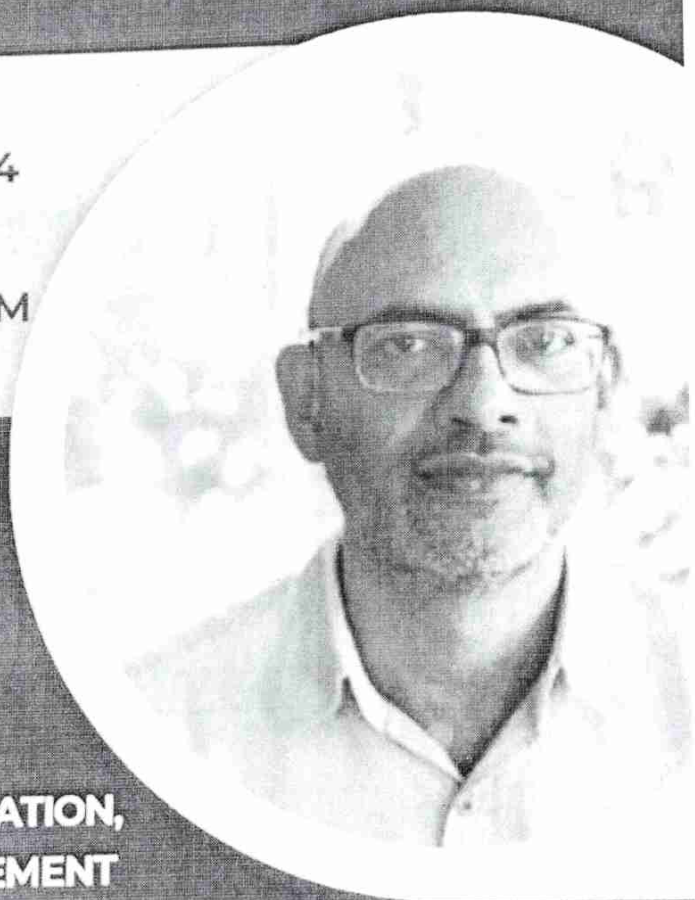
WEDNESDAY
3 JANUARY 2024

TIME
10:00 AM - 1:30 PM

SPEAKER

RAHUL BASU

**MEMBER OF GOA FOUNDATION,
THE GOENCHI MATI MOVEMENT
AND THE FUTURE WE NEED**



Geo-tag Photos

