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(Accredited by NAAC with Grade 'A')

GU/Exam(PG)/Ph.D. Eval/Commerce (GBS)/NPU/2022/13/25 Date: 13/01/2023

To,
Dr. Naik Priyanka Umesh,
Goa Business School,
Goa University.

Madam,

With reference to the thesis submitted by you for the award of the Degree of **Doctor of Philosophy in Commerce**, thesis entitled "**Liquidity in Indian Stock Market: An Empirical Study**", I am pleased to inform you that you have been found qualified for the award of the said degree in accordance with the University Ordinance OA-19A on **13th December, 2022**.

The said degree will be formally conferred on you at the ensuing Convocation on your applying for the same in the prescribed form.

Yours sincerely,

(Shri. Ashok M. Chodankar)
Controller of Examinations

Copy to:

1. Prof. Y.V. Reddy (Guide), Goa Business School, Goa University.
2. Vice-Dean (Research), Goa Business School, Goa University.
3. Dr. Harip Khanapuri, (Chairperson of Board of Viva-voce), Goa Business School, Goa University.
4. Assistant Registrar, Academic (PG)