



NEW FUTURES FOR SOUTH ASIA

Commerce and Connectivity



EDITED BY ADLURI SUBRAMANYAM RAJU



Chapter

Common currency in South Asia

An optimalist assessment

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Book [New Futures for South Asia](#)

Edition 1st Edition

First Published 2019

Imprint Routledge India

Pages 11

eBook ISBN 9780367816827

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Document type

Book Chapter

Source type

Book

ISBN

978-100072975-7, 978-113850645-9

DOI

10.4324/9780367816827-12

Publisher

Taylor and Francis


Original language

English

[View less](#) ^

Common currency in South Asia: An optimalist assessment

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 [Save all to author list](#)

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Abstract

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Abstract

Even as there appears to be a general downturn of regional integration and cooperation initiatives post-BREXIT, the South Asian conundrum on regional cooperation remains complex, as meaningful cooperation has eluded the regional countries, despite their being great potentialities. As the SAARC process remains stuck, any deliberation on more ambitious planks for regional cooperation seems overly optimistic. However, such a scenario also offers us a scope for contemplation in the absence of high expectations of the relative merits and demerits of some ideas which were brought on the SAARC table at some point, only to be relegated to the systemic abyss of the institution again. The chapter explores the ideas and possibility of regional cooperation in South Asia on monetary matters of which common currency seems a distant idea, but there is enough ground for an optimal understanding on monetary cooperation. © 2020 Elsevier Inc. All rights reserved.