

Satvesh Premanand Gaonkar H.No-2/B, Kumrashir, Adnem Balli, Quepem, South Goa – 403 703

20thApril 2023

Subject: Offer Letter

Dear Mr. Gaonkar,

It gives us great pleasure to make you a formal offer to join Sanofi Team as **'Executive- Quality Control '**based at our Goa Site. The key role, responsibilities of the position and our expectations from you are as discussed during our meeting. A more specific and detailed document will be drawn when you join us. Kindly intimate your date of joining at the earliest.

The key elements of your compensation, benefits and perquisites have been discussed with you. If you do have any specific queries on this subject, we would be most happy to clarify them for you. A detailed letter of appointment outlining all aspects of your employment terms will be provided to you at the time of your joining. Your appointment is subject to medical fitness and successful verification of background information.

We look forward to welcoming you to our team. Please sign and return duplicate copy of this letter as a token of your formal acceptance of this offer.

Yours faithfully, Sanofi India Limited

Rituraj Singh Dhawan Head – People Services



COMPENSATION PROPOSAL

| Name | Satvesh Premanand Gaonkar | |
|--|--|---------|
| Designation | Executive - Quality Control | |
| Compensation Grade | L1-1 | |
| Salary Details | Monthly | Annual |
| Basic | 15,007 | 180,080 |
| Provident Fund | 1,801 | 21,610 |
| Gratuity | 722 | 8,662 |
| Flexible Compensation Plan (FCP) | 12,483 | 149,798 |
| Total Annual Fixed Compensation | 30,013 | 360,150 |
| Target STI% | | 8.00 % |
| Short Term Incentive | | 28,812 |
| | | |
| Benefits – Strictly as per policy | Annual Limit | |
| Telecommunication | As per company policy | |
| | Policy cover - 24 months Fixed Salary | |
| Group Life Insurance | (Basic + FCP) OR Rs.6,00,000/- whichever is higher | |
| | Policy cover - 24 months Fixed Salary (Basic + FCP) OR | |
| Group Personal Accident Insurance | Rs.600000/- whichever is higher. | |
| Mediclaim Floater for Family (Hospitalization) | Rs. 5,00,000/- cover for Self + Spouse + Dep Children | |

Lunch facility is provided to all Plant employees. An amount of Rs.300/- per month will be deducted towards this from your monthly salary

I have clearly understood each and every component of my salary offer, as well as company benefits, as mentioned above.

I hereby agree and accept the above offer.

| Date: | Signature: |
|-------|------------|
| | Name: |