

Putzmeister Concrete Machines Private Limited

Shaunak Pai
H No. 22/10, Near Ganesh Temple,
Khorlim, Mapusa, Bardez – Goa
403507

Sub: Offer Letter

Dear Mr. Shaunak,

This has reference to your application, and subsequent interviews you had with us. We are pleased to appoint you as “**Management Trainee - Marketing**” in our organization with location as **Goa**, for a stipulated period of 12 months effective from July 10, 2023 to July 9, 2024, subject to you passing out the Masters of Business Administration (Marketing) with aggregate marks of 60% and above. Kindly refer to the following terms and condition: -

1. Your Training will be for a period of twelve months from the date of your joining.
2. Your total annual compensation for this position will be **INR 4,00,005.00** as detailed in **Annexure A**. Review of your performance and compensation would be done periodically in line with the Company's policies.
3. There is no implied or expressed understanding or assurance of making you permanent in the post or in the organization, or in any other location whatsoever, on the completion of this training period and you will not be eligible to claim any lien to a permanent post with the Company.
4. You will be deemed to have discontinued your Training with us if you remain absent without prior intimation.
5. You will abide by the rules and regulations in force, governing the trainees in the organization and will serve and devote your whole time and attention to promote the Company's interest to the best of your ability and skill.

We thank you for the interest you have shown, and we believe you find your training in Putzmeister Concrete Machines Pvt Ltd, both challenging and rewarding.

Please return the duplicate copy of this letter duly signed and dated by you in token of your acceptance of the above.

Yours sincerely,

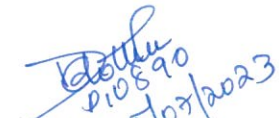
For, **Putzmeister Concrete Machines Pvt. Ltd.**

Sudan Surlakar
Head – Human Resources



05/07/2023

Mapusa, Goa



HR Department

Place and Date: Verna, July 5, 2023

Regd. Office and Factory:

Putzmeister Concrete Machines Private Limited
Plot No. N4, Phase 4, Verna Industrial Estate
Salcette – Goa 403 722.
INDIA

CIN No. : U29120GA2005PTC004057
Tel : +91 832 6696 000
Fax : +91 832 6696 300

NORTH
901 - 903, Best Sky Tower,
F-5, Netaji Subhas Place,
Pitampura – New Delhi
110 034.

Tel : +91 11 4200 5600
Fax : +91 11 4200 5601

SOUTH
H. No. 1-11-220/2, Plot No. 2,
3rd Floor, Bindavan Colony,
Begumpet – Hyderabad
500 016.

Tel : +91 40 4010 1015
Fax : +91 40 4010 1025

EAST
P S Aviator, Block- C, 406,
4th Floor, Atghora, Chinnar Park
Crossing, P.S - Rajarhat,
Kolkata – West Bengal 700 136

Tel : +91 33 6614 2525
Fax : +91 33 6614 2500

WEST
Unit A-301, Polaris Premises,
Makwana Road, Marol Naka,
Andheri East – Mumbai
400 059.

Tel : +91 22 2636 0181
Fax : +91 22 2636 0184



Putzmeister Concrete Machines Pvt. Ltd.

Annexure - Salary breakup

Name: Shaunak Pai			
Designation: Management Trainee - Marketing		MT	
DOJ: 10/07/2023			
All amounts in Rupees			
		Emoluments	
			Annual
I	Basic	21,001	2,52,012
II	Allowances:		
	House Rent Allowance	8,803	1,05,636
		MONTHLY GROSS SALARY	3,57,648
III	Retirement benefits :		
	Employers PF cont. @12% on Basic		30,241
	Gratuity		12,116
		TOTAL CTC	4,00,005
Other benefits		Coverage	Annual Cost
1	Group Mediclaim Insurance Policy (Self, Spouse and 2 dependent children)	4,00,000	
2	Group Personal Accident Insurance Policy (Only employee) (Double the CTC) (approx.)	8,00,010	

For Putzmeister Concrete Machines Pvt. Ltd.

Sudan Surlakar

Head - Human Resources

Shruti
P10890
05/07/2023

HR Department

Shaunak

05/07/2023

Mapusa, Goa