

Offer Letter

Dear Mr. Narayan Bandodkar

It is our pleasure to offer you a position at phAldelta as an intern.

Please review the below summary of terms and conditions for your anticipated employment with us:

- Compensation You would be drawing a stipend of INR 20,000/- permonth.
- **Schedule** This is a full-time internship position starting 2nd January 2023 requiring a minimum of 48 hours per week (except for national holidays/company holidays). Your regular weekly schedule will be Monday to Saturday 10:00 am 6:00 pm. Your internship will end at the closing hours of 30th June 2023.
- Leaves You will be entitled to Casual Leaves and Sick Leaves as per the current company policy.
- Privacy Agreement You are required to observe and uphold all of phAldelta's privacy policies and procedures as implemented or varied from time to time. Collection, storage, access to, and dissemination of employee personal information will be in accordance with privacy legislation.
- Conflict Of Interest Policy While you are employed at phAldelta, you will not engage in any other employment, consulting, or other business activity (whether full-time or part-time) that would create a conflict of interest with phAldelta. By signing this letter of agreement, you confirm that you have no contractual commitments or other legal obligations that would prohibit you from performing your duties for phAldelta.
- Termination Conditions phAldelta reserves the right to terminate the employment of any employee for just cause at any time without notice and payment in lieu of notice (2 months). phAldelta will be entitled to terminate.



your employment for any reason other than for just cause, upon providing you notice of 2 months. If you decide to quit at any time then you are required to give phAldelta an advance notice 2 months before your last employment date.

In case the termination of your employment with phAldelta is due to a breach of terms and conditions in this offer letter or any other mutually agreed contract/document you may be asked to leave with immediate effect with no notice/payment in lieu of notice.

• Interpretation, Amendment, and Enforcement - This letter agreement supersedes and replaces any prior agreements, representations, or understandings (whether written, oral, implied, or otherwise) between you and phAldelta and constitutes the complete agreement between you and phAldelta regarding the subject matter set forth herein. This letter agreement may not be amended or modified, except by an express written agreement signed by both you and a duly authorized officer of phAldelta.

You may indicate your agreement with these terms and accept this offer by signing and dating this agreement by 18th Oct 2022.

We look forward to having you on our team.

Sharanya Ratish

Manager – HR and Business Development

Date: 16-Oct-2022

Narayan Bandodkar

Date: